

Amendments Adopted at the 2006 Annual Meeting, on March 28, 2006

1. All members of the Board of Directors are required to be owners and residents in Valleyfield Commons.
2. The total number of rental units in the neighborhood shall not exceed six, with no more than two rental units allowed per phase. Such rentals shall be evidenced by a written lease which must be for a minimum of thirty (30) days. Landlords shall furnish the names and contact information for their tenants to the Valleyfield Board of Directors.
3. All vehicles are required to be registered and inspected. Vehicles not in compliance with this policy will be given 14 days to remedy the situation. Following that if the vehicle is still not in compliance it will be towed to a storage facility and the owner of the vehicle will be responsible for any and all towing and storage costs.
4. Written minutes must be kept of all committee, board, and annual meetings. Furthermore minutes of such meetings are required to be signed by the secretary and at least one board member and distributed to the membership within thirty days of each meeting.
5. There shall be a minimum of three, and a maximum of eight board members, with no more than three board members from any one of the four phases in our association.

Amendment Adopted at the 2007 Annual Meeting, on June 25, 2007

Exterior maintenance of a dwelling paid for by the association and not reimbursed by the homeowner, and/or delinquent assessments, shall bear interest at the rate of twelve-percent (12%) per annum beginning one month following notice to the homeowner of their unpaid balance. Notice will be sent via U.S. certified mail.